



VALUEQUEST

Powered by Ideas.  
Driven by Values.

# VALUEQUEST (VQ) - POISE

January 2024

**Faster Cap x High capital efficiency x Low friction growth x Q.GARP**  
**= All weather ALPHA "across market cycles"**

**Benchmark**  
S&P BSE 500 TRI

**Rationale**  
A Diversified Multicap Index

**Investment Horizon**  
3-year rolling, All weather equity allocation

**Key Facts**  
**Inception Date:**  
Feb 2022

**Fund Manager:**  
Varun Goenka

**Total Experience:**  
21 years

**Subscription (By invitation only)**  
**Minimum Investment:**  
₹ 50 Lakhs

**Mode:**  
Funds and / or Stock Transfer

**Portfolio Facts:**  
Firmwide AUM: ₹11,362 cr

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ValueQuest SEBI  
Registration No:  
INP000003724

## Portfolio Objective

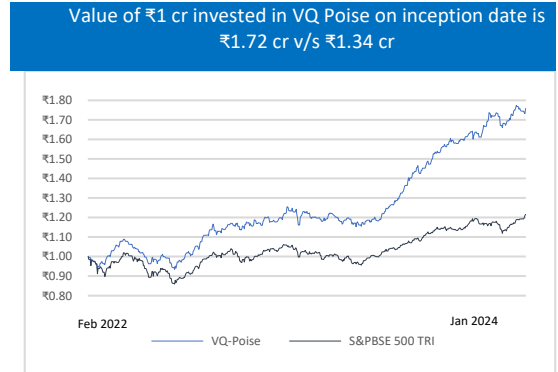
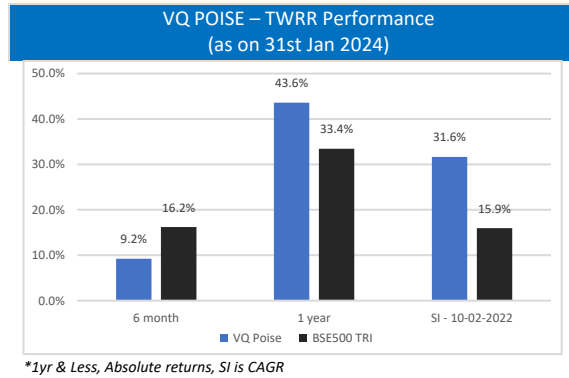
VQ POISE focuses on investing within a curated universe of top quartile companies across sizes, sectors and themes with high capital efficiency and low frictions to growth. As much as industry & stock selection, **the investment framework focuses on industry & stock elimination**, to reduce errors of commission and possible frictions to lower returns.

## Portfolio Strategy and Approach

- Optimal duration:** 1-3 years rolling view
- Faster cap :** High growth / Multi cap
- Bespoke portfolio / No Model portfolio**
- Focused Elimination,** Errors of commission
- Balanced** Optimal allocation 15-20 companies

## Investment Framework

- Team Execution + Passion + Principles**
- Growing fish in a growing pond**
- Low friction business model**
- Sustainable high capital efficiency**
- High probability & predictability of growth**



Sectoral Allocation	
Sector	Allocation %
BANK / NBFC	33.50
TECHNOLOGY	12.87
BUILDING MATERIALS	9.36
CONSUMER	7.61
OTHERS	7.26
PHARMA	7.17
FINTECH	6.14
AUTOMOBILE	5.00
FINANCIAL SERVICES	2.46
CASH	8.64
<b>TOTAL</b>	<b>100.0</b>

Market Capitalization	
Large Cap	24.71%
Mid Cap	04.57%
Small Cap	62.08%
Cash	08.64%
<b>TOTAL</b>	<b>100.00</b>

Market Cap	₹crs
Weighted Average	76,452
Median	19,129

## Disclosures

- All data as on 31<sup>st</sup> Jan 2024
- All clients have an option to invest in the product / strategy directly, without intermediation of persons engaged in distribution services.
- Performance related information provided in this document is not verified by SEBI. The performance shown above does not guarantee future results.
- Returns are net of fees and expenses.
- The Performance figures are aggregate of all clients under respective strategies; the investor's actual portfolio returns may differ.
- <https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu>
- Firmwide AUM also includes AIF & Advisory AUM.

## Risk Factors & Disclaimers

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